

INDEPENDENT AUDITORS' REPORT

To

The Members of

Suntek Axxpress India Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Suntek Axxpress India Limited** ("the company"), which comprises the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, profit/loss, cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the

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Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements:-

Our responsibility is to express an opinion on these financial statements based on our audit.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure-A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



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- c) The Financial Statements dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g) The remuneration paid by the company to its directors is in accordance with the provisions of section 197 of the Act.
- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, In our opinion and to the best of our information and according to the explanations given to us, we report as under:-
 - a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - d) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- V. No Dividend (Whether Interim or Final) has been proposed or declared & paid during the year under consideration;
- VI. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For TUSHAR GARG & ASSOCIATES
Chartered Accountants


(CA Tushar Garg)
Proprietor
(Membership No.: 501594)
(Firm Reg. No. :018881N)



Place: New Delhi
Date: 01.09.2026
UDIN: 26501594FHMNV04998

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Annexure -A to the Auditor's Report

The Annexure referred to in Independent Auditors' Report to the members of M/s SUNTEK AXPRESS INDIA LIMITED ("the Company"), on the Standalone financial statements for the year ended 31 March 2026.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) In respect of its fixed assets:

- a.) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets and intangible assets.
- b.) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased program of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals.
- c.) According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- d.) As Explained to us, the title deed of immovable properties owned by company disclosed in the financial statements are held in the name of the Company.
- e.) The company has not revalued any its property, plant & equipment or intangible asset during the year.
- f.) No proceedings have been initiated or are pending against the company for holding any Benami Property under the Benami Transactions Act 1988 and rules made thereunder.

(ii) In respect of its inventory: (Not Applicable, it is providing Services)

- a.) As explained to us, the Inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management and no discrepancy 10% or more in aggregate for each class of inventory is noticed on physical verification of stocks as compared to book records. In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.

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b.) The company has not been sanctioned working capital limit in excess of Rupee Five Crore in aggregate from Bank or Financial Institutions on the basis of security of current assets such as Debtors and Stock, if any, the quarterly returns or statements filed by the company with such bank or financial institution are in agreement with the books of accounts of the company.[NA]

(iii) a. The company has granted advances in the nature of unsecured loans, to one Company and one Partnership Firm in which KMP have interest. The balance outstanding at the balance date with respect to such loans and advances in the nature of Loans to other parties as per the table given below :-

Particulars	Loans in Lakhs	% of total advances
Related Parties	156.97	51.63%
Others	147.07	48.37%
Total	304.04	

b. In respect of the aforesaid investment loan, the terms and conditions under which such loan was granted are not prejudicial to the Company's interest.

c. In respect of the aforesaid loan, these are the temporary loans and the parties are repaying the principal amounts.

d. In respect of the loans as of March 31, 2026, there is no amount which is overdue as explained to us.

e. The loans granted during the year, including to related parties are short term loans / advances. The loans/advances to related parties are repayable on demand and to others are given in due course of business as a part of business such as TDS deposits with Govt Authority or other advances in due course of business.

f. In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

(iv) In our opinion and according to the information and explanation given to us, the Company has not entered into any transaction covered under section 185 of the Act. Further, based on the information and explanation given to us, the Company has complied with the provision of Section 186 of the Act in respect of granting loans, making investments and providing guarantees and securities.

(v) According to information and explanations given to us, the Company has not accepted any deposit from the public therefore the question of complying with the provisions of sections 73 to 76 of the Act and rules framed there under does not arise.

(vi) We have broadly reviewed the records maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under Section 148(1) of the Act, related to the manufacturing activities, and are of

the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

(vii) In respect of statutory dues:

a.) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance, Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Goods & Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

b.) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, Cess, GST and other material statutory dues in arrears /were outstanding as at 31 March, 2026 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us, there was no transaction relating to previously unrecorded income in the books of accounts that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) a) According to the information and explanations given to us the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) the company has not been declared willful defaulter by any bank or financial institution or any other lender.

c) According to the information and explanations given to us terms loans availed by the company were applied for the purposes for which the said loans were obtained.

d) According to the information and explanations given to us we report that no funds that been raised on short term basis have been utilized for long term purposes.

(x) a. In our opinion and according to information and explanation given by the management, the Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under the clause 3(x)(a) of the Order is not applicable.

b. The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally) during the year and accordingly, reporting under paragraph 3(x)(b) of the Order is not applicable.

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- (xi) a. No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered under audit.
- b. No report under sub-section (12) of section 143 of the Act, has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended from time to time) with the Central Government, during the year and up to the date of this report.
- c. According to the information and explanation given to us and based on our examination of the books of account of the company, no whistleblower complaints have been received during the year by the company. Accordingly reporting under paragraph xi(c) of the order is not applicable
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanation given to us, the Company is not required to have an internal audit system under Section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- (xv) In our opinion, the audit procedures performed, and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- (xvii) The company does not have accumulated loss at the end of financial year. The company has not incurred any Cash losses during the financial covered by our Audit and the immediately preceding financial year.
- (xviii) There has been resignation of statutory auditor during the year
- (xix) According to the information and explanations given to us and based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions,

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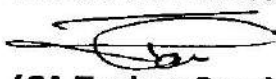


nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations provided to us, the Company have unspent amount of Rs.4.26 Lakhs towards Corporate Social responsibility in respect of any ongoing or other than ongoing project at the end of the financial year, out of which 2.68 Lakh was deposited in un-spent CSR Account before 31.03.2026 and the balance amount was deposited before the date of signing this report.

(xxi) The reporting under clause 3 (xxi) of the Order is not applicable in respect of the audit of Standalone financial statements of the Company. Accordingly, no comment has been included in respect of the said clause under this report.

For Tushar Garg & Associates
Chartered Accountants


(CA Tushar Garg)
Proprietor



Place : New Delhi
Dated: 01.09.2026

M No.501594
FRN. : 018881N

"Annexure B" to the Independent Auditor's

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Suntek Axxpress India Limited** ("the Company") as of March 31st, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of un-authorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

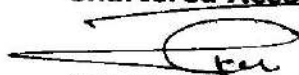
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For Tushar Garg & Associates
Chartered Accountants



(CA Tushar Garg)
Proprietor



Place : New Delhi
Dated: 01.09.2026

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SUNTEK AXPRESS INDIA LIMITED
Balance Sheet as at 31st March, 2026

Particulars		Note No.	As at 31st March, 2026	(INR in Lakhs) As at 31 March, 2025
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	10.00	10.00
	(b) Reserves and surplus	2	2,113.91	1,292.37
			2,123.91	1,302.37
2	Non-current liabilities			
	(a) Long-term borrowings	3	18.95	32.91
	(b) Long-term Provisions	4	46.73	-
			65.68	32.91
3	Current liabilities			
	(a) Short-term borrowings	5	1,143.74	782.82
	(b) Trade payables	6	1,987.95	2,562.81
	(c) Other current liabilities	7	419.70	432.29
	(d) Short-term provisions	8	4.26	-
			3,555.65	3,777.92
	TOTAL (A1+A2+A3)		5,746.24	5,113.20
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	186.28	196.87
	(b) Deferred tax assets (net)	10	22.13	7.97
	(c) Other Non-Current Assets	11	854.20	290.58
			1,092.62	495.41
2	Current assets			
	(a) Trade receivables	12	4,017.45	3,463.52
	(b) Cash and cash equivalents	13	331.13	811.72
	(c) Short-term loans & advances	14	304.04	542.54
			4,652.63	4,617.78
	TOTAL (1+2)		5,745.24	5,113.20

See accompanying notes forming part of the financial statements
In terms of our report attached.

For Tushar For and on behalf of the Board of Directors
Chartered Accountants

(CA Tushar Garg)
Proprietor

M.No. 501594
FRN.:018881N



For SUNTEK AXPRESS INDIA LIMITED

(Sunil Khushiram Sharma)
Director
08153155

Director

For SUNTEK AXPRESS INDIA LIMITED

(Khushi Ram Sharma)
Director
05257379

Director

Place : New Delhi
Dated 01.09.2026

SUNTEK AXPRESS INDIA LIMITED
PROFIT & LOSS ACCOUNT STATEMENT AS AT 31ST MARCH, 2026

(INR in Lakhs)

Particulars		Note No.	For the year ended on 31st March, 2026	For the year ended 31st March, 2025
A	<u>INCOME</u>			
1	Revenue from operations	15	18,219.00	15,709.66
2	Other income	16	62.12	53.92
3	Total revenue (1+2)		18,281.12	15,763.58
4	<u>Expenses</u>			
	(a) Direct Expenses-Cost of Service	17	15,083.21	13,122.49
	(b) Employee Benefits Exp. (Direct)	18	1,302.33	1,241.42
	(c) Finance costs	19	117.35	56.01
	(d) Depreciation and amortisation expense	8	62.55	55.68
	(e) Other expenses	20	574.88	612.81
	Total expenses		17,140.31	15,088.41
5	Profit / (Loss) before tax (3-4)		1,140.81	675.17
6	Tax expense:			
	(a) Current tax expense for current year		294.99	171.28
	(b) Current tax expense relating to prior years		0.01	-
	(c) Deferred tax (Asset) / Liability		-4.49	-1.35
	Total Tax Expense		290.51	169.93
7	Profit / (Loss) for the year (5-6)		850.30	505.24

8 Earnings per share (in INR)

(a) Basic	23	8.50	5.06
(b) Diluted	23	8.50	5.05

See accompanying notes forming part of the financial
in terms of our report attached.

For Tushar Garg & Associates
Chartered Accountants

(CA Tushar Garg)
Proprietor

M.No. 501594
FRN.:018881N

Place : New Delhi
Dated : 01.09.2026



For and on behalf of the Board of Directors

For SUNTEK AXPRESS INDIA LIMITED For SUNTEK AXPRESS INDIA LIMITED

(Sumit Khosla Ram Sharma)

Director

08153155

Director

(Ramesh Ram Sharma)

Director

05257379

Particulars	As at 31st March, 2026		As at 31 March, 2025	
	Number of shares (Actual)	Amount (INR in Lakhs)	Number of shares (Actual)	Amount (INR in Lakhs)
(a) Authorised Share Capital Equity shares of Rs.10/- each with voting rights	1,00,000	10.00	1,00,000	10.00
(b) Issued Share Capital Equity shares of Rs.10/- each with voting rights	1,00,000	10.00	1,00,000	10.00
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	1,00,000	10.00	1,00,000	10.00

*** a) Terms/ Rights attached to Equity Shares above**

The Company has a single class of Equity Shares. Accordingly, all Equity Shareholders rank equally with regard to Dividends and Shares in the Company's Residual Assets. The Equity Shares are entitled to receive dividend as declared from time to time. The Voting rights of an equity shareholders are in proportion to its share of the paid-up equity capital of the Company. Voting Rights cannot be exercised in respect of Shares on which any call or other sums presently payable have not been paid.

*** b) Bonus Issue after the Reporting Date but before signing of Balance Sheet**

Subsequent to March 31, 2026, the company made a bonus issue of 99,00,000 Equity Shares in the ratio of 99 Bonus Equity Shares for 1 Equity Share, as approved in the meeting on 11.08.2026.

1.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

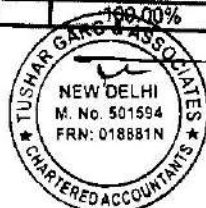
Particulars	As at 31st March, 2026		As at 31 March, 2025	
	No. of Shares (Actual)	Amount (INR in Lakhs)	No. of Shares (Actual)	Amount (INR in Lakhs)
Equity shares with voting rights				
Opening Balance	100000	10.00	100000	10.00
Add: Bonus	-	-	-	-
Less: Buyback	-	-	-	-
Closing Balance	100000	10.00	100000	10.00

1.2 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2026		As at 31 March, 2025	
	Number of shares held (Actual)	% holding in that class of shares	Number of shares held (Actual)	% holding in that class of shares
Equity shares with voting rights				
Sunil Khushiram Sharma	49800	49.80%	49800	49.80%
Khushiram Sharma	15000	15.00%	15000	15.00%
Renu Sharma	35000	35.00%	35000	35.00%
	99800	99.80%	99800	99.80%

1.3 Details of Equity shares held by Promoters & Change in their Shareholding

Class of shares / Name of shareholder	As at 31st March, 2026		As at 31 March, 2025		% holding in that class of shares
	Number of shares held (Actual)	% holding in that class of shares	Number of shares held (Actual)	% holding in that class of shares	
Equity shares with voting rights					
Sunil Khushiram Sharma	49800	49.80%	49800	49.80%	0.00%
Khushiram Sharma	15000	15.00%	15000	15.00%	0.00%
Renu Sharma	35000	35.00%	35000	35.00%	0.00%
Sakshi Sharma	50	0.05%	50	0.05%	0.00%
Salish Kumar	50	0.05%	50	0.05%	0.00%
Phoolchand Sharma	50	0.05%	50	0.05%	0.00%
Sonia Khushiram Sharma	50	0.05%	50	0.05%	0.00%
Total	100000	100.00%	100000	100%	0%



SUNTEK AXPRESS INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note : 2 Reserves and surplus

Particulars	As at 31st March, 2026	As at 31 March, 2025
(a) General reserve		
Opening balance		
Add: Transferred from surplus In Statement of Profit and Loss	1,292.37	787.13
Less: Provision for Gratuity for FY 2022-23	850.30	505.24
Less: Provision for Gratuity for FY 2023-24	(17.65)	-
Less: Provision for Gratuity for FY 2024-25	(14.90)	-
Add: Deferred Tax effect on Gratuity Provision for earlier years	(5.87)	-
Closing balance	9.67	-
	2,113.91	1,292.37
Amount of Reserve & Surplus Carried to Balance Sheet	2,113.91	1,292.37



SUNTEK AXPRESS INDIA LIMITED
Notes forming part of the financial statements

Note 3 Long-term borrowings

		(INR in Lakhs)	
Particulars	As at 31st March, 2026	As at 31st March, 2025	
(a) Term loans			
From banks			
Secured			
--- Forklift Loan	9.63	20.50	
--- Car Loan	3.75	12.41	
--- Genset Loan	5.58	-	
Total	18.95	32.91	

Note 4 Long-term Provisions

		(INR in Lakhs)	
Particulars	As at 31st March, 2026	As at 31st March, 2025	
Provision for Gratuity	18.95	-	
Opening Balance	-	-	
Add: Gratuity Provision for earlier years charged to Reserve & Surplus	38.43	-	
Add: Provision of Gratuity for Current Year	8.30	-	
Total	46.73	-	

Note : 5 Short-term borrowings

		(INR in Lakhs)	
Particulars	As at 31st March, 2026	As at 31st March, 2025	
(a) Loans repayable on demand			
Secured			
Bank O/d Agst FDR & Property	1,120.69	636.82	
Genset Loan EMI (Principle payable within 12 Months)	3.52	-	
Car Loans EMI (Principle payable within 12 Months)	8.67	14.59	
Forklift Loans EMI (Principle payable within 12 Months)	10.87	9.91	
(b) Loans and advances from related parties			
Unsecured			
Suntek Logistics India Pvt Ltd	-	121.50	
Total	1,143.74	782.82	

Note: 6 Trade payables

		(INR in Lakhs)	
Particulars	As at 31st March, 2026	As at 31st March, 2025	
Trade payables:			
Sundry Creditors Less Than one year			
MSME	351.19	156.66	
Other Than MSME	1,596.79	1,605.32	
Sundry Creditors More Than 1 Year but Less Than two years			
Other Than MSME	49.96	800.83	
Total	1,987.95	2,562.81	

Note: 7 Other current liabilities

		(INR in Lakhs)	
Particulars	As at 31st March, 2026	As at 31st March, 2025	
(A) Other payables			
(i) Statutory remittances			
--- EPF Payable	1.81	2.68	
--- ESI Payable	0.21	0.23	
--- GST Payable	19.75	2.65	
--- GST Payable-RCM	5.28	6.59	
--- GST to be Reversed & to be paid	17.13	0.03	
--- Professional Tax Payable	0.32	0.71	
--- TDS Payable	28.47	22.11	
(ii) Electricity & Water Exp Payable	3.68	4.32	
(iii) Professional Charges Payable	0.04	0.27	
(iv) Salary Payable	162.70	248.65	
(v) Security Recd from Customers	24.51	24.51	
(vi) Other Expenses Payable	147.00	108.94	
(vii) Director Remuneration Payable	1.28	2.22	
(viii) Mess & Tea Expenses Payable	2.54	5.39	
(ix) Auditor's Fee Payable	5.00	5.00	
Total	419.70	432.29	

Notes forming part of the financial statements

Note: 8 Short-term provisions

		(INR in Lakhs)	
Particulars	As at 31st March, 2026	As at 31st March, 2025	
(a) Provision - Others:			
(i) Provision for CSR Amount	4.26	-	
Total	4.26	-	



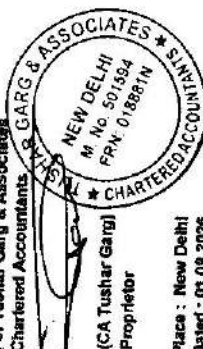
CONSOLIDATED DEPRECIATION CHART UNDER COMPANIES ACT, 2013 AS ON 31ST MARCH, 2026

Description of Assets	Gross Block				Depreciation/ Amortisation				Net Block		
	Gross Block as at 1 April, 2025	Additions	Disposals / Sales	Effect of foreign currency exchange diffs.	Balance as at 31.03.2026	Rate of Depreciation	As at 01.04.2025	For the year	Deduction/ Adjustments	As at 31.03.2026	As at 31.03.2025
Tangible assets											
(a) Furniture & Fixture	21.58	1.80	-	-	23.37	25.89%	6.88	3.96	-	10.84	14.69
(b) Plant and Equipments											
---Machinery	104.99	9.78	-	-	114.77	18.10%	36.59	13.97	-	50.58	68.40
---Gen Set	0.36	10.45	-	-	10.84	18.10%	0.23	1.30	-	1.53	0.16
---Air Conditioner	10.05	0.56	-	-	10.61	18.10%	3.14	1.33	-	4.48	6.91
---Forklift	33.35	-	-	-	33.35	18.10%	3.78	5.36	-	9.13	29.57
---Water Cooler	-	0.24	-	-	0.34	18.10%	-	0.02	-	0.32	-
(c) Electrical Equipments & Inst	13.69	4.19	-	-	17.88	25.89%	6.41	2.67	-	8.81	7.29
(d) Computers, Peripherals & Softwares	72.82	16.88	-	-	89.51	63.16%	48.90	20.55	-	89.45	23.92
(e) Vehicle											
---Light Motor Vehicles	60.11	-	-	-	69.11	31.23%	35.51	10.49	-	46.00	33.80
(f) Mobile & Tele. Peripherals	5.77	2.05	-	-	7.83	18.10%	2.30	0.90	-	3.19	3.48
(g) Office Equipments	13.05	6.10	-	-	19.16	18.10%	4.20	2.00	-	6.21	8.85
Total	344.61	51.98	-	-	396.77		147.94	62.65	-	210.49	186.87
Previous year	290.80	107.31	-	-	344.91		92.28	58.68	-	190.87	144.64

Depreciation has been provided at the rate prescribed in Part-C of Schedule-II Companies, Act, 2013 in terms of our report attached.

For Tushar Garg & Associates

Chartered Accountants



(CA Tushar Garg)
Proprietor

Place : New Delhi
Dated : 01.09.2026

For and on behalf of the Board of Directors
For SUNTEK AXPRESS INDIA LIMITED

(Sundar Khosla Sharma)
Director

08153155

Director

For and on behalf of the Board of Directors
For SUNTEK AXPRESS INDIA LIMITED

(Khusantam Sharma)
Director

05257379

Director

SUNTEK AXPRESS INDIA LIMITED
Notes forming part of the financial statements

Note 10 Deferred Tax Asset

Particulars	(INR in Lakhs)	
	As at 31st March, 2026	As at 31st March, 2025
Opening Balance		
Add: Addition due to Craetion of Provision for Gratuity for earlier years	7.97	6.62
Add: Addition During the Year	9.57	-
	4.49	1.35
Total	22.13	7.97

Notes forming part of the financial statements

Note 11 Non-Current Assets

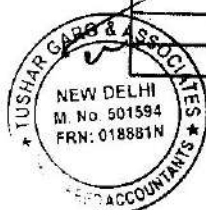
Particulars	(INR in Lakhs)	
	As at 31st March, 2026	As at 31st March, 2025
(a) FDRs maturing more than 12 Months from the date of Balance Sheet-(FDR Balances & Accrued Interest)	617.69	111.98
(b) Security deposits for leased premises (unsecured, considered good)	241.51	153.60
(c) Other Advance Receivable --Satkamal Developers LLP	25.00	25.00
Total	884.20	290.58

Note 12 Trade receivables

Particulars	(INR in Lakhs)	
	As at 31st March, 2026	As at 31st March, 2025
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
<u>Unsecured, considered good</u>		
More Than 6 Months but less than 1 Year	190.40	152.64
More Than 1 Year but less than 2 Year	87.17	124.40
More Than 2 Year but less than 3 Years	42.12	14.81
More than 3 Years	6.71	2.79
(As per Annexure attached)		
	326.40	294.63
Less: Provision for doubtful trade receivables	-	-
	326.40	294.63
Other Trade receivables (Less Than 6 Thanhs		
<u>Unsecured, considered good</u>		
(As per Annexure attached)		
Doubtful	3,691.06	3,168.89
Less: Provision for doubtful trade receivables	3,691.06	3,168.89
	-	-
	3,691.06	3,168.89
Total	4,017.45	3,463.52

Note 13 Cash and cash equivalents

Particulars	(INR in Lakhs)	
	As at 31st March, 2026	As at 31st March, 2026
A. Cash and Cash Equivalents		
(a) Cash on Hand	9.55	7.48
(b) Balance with banks		
(i) In Current Accounts	0.23	-
(ii) In deposit accounts - original maturity of three months	121.75	157.05
Total cash and cash equivalents (A)	131.53	164.63
B. Other bank balances		
i) Unspent CSR Bank Account Balance	2.68	-
ii) Fixed deposits - original maturity of more than three months and remaining maturity of up to twelve months *	196.92	447.20
Total other bank balances (B)	199.60	447.20
Total cash and bank balances (A+B)	331.13	611.72



SUNTEK AXPRESS INDIA LIMITED

Notes forming part of the financial statements

Note 14 Short-term Loans and Advances

(INR in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Loans and advances to related parties		
Unsecured but considered good		
K R Sharma & Sons HUF	-	71.51
Sunit Sharma	-	0.29
Suntek Cargo	-	83.61
SR Innovative Packaging	76.89	195.79
Suntek Logistics India Pvt Ltd	80.09	-
Doubtful	-	-
	156.97	351.09
Less: Provision for doubtful loans and advances	-	-
	156.97	351.09
(b) Security deposits		
Unsecured But considered good		
-Security Deposits with Customers	0.48	-
-EMD	4.90	3.90
Doubtful	-	-
	5.38	3.90
Less: Provision for doubtful deposits	-	-
	5.38	3.90
(c) Loans and advances to Others		
Unsecured but considered good		
Advance Paid to Staff & Other Advances	22.82	21.06
Bishan Dutt Sharma	2.00	-
Sulekha	2.00	-
Doubtful	-	-
	26.82	21.06
Less: Provision for doubtful loans and advances	-	-
	26.82	21.06
(d) Prepaid expenses - Unsecured, considered good		
i) Insurance & Other Exp paid in Advance	4.97	-
ii) Rent Paid in Advance	25.90	-
	30.87	-
(e) Balances with government authorities		
Unsecured, considered good		
(i) GST Carried Forward	5.72	17.88
(ii) GST to be Claimed	5.43	3.86
(iii) Electronic Cash Ledger	0.07	0.07
(iv) Negative Liability Ledger	0.66	5.82
(v) TDS (Asset)-IT**	72.12	138.88
Total	84.00	166.50
Grand Total	304.04	542.54

Netting off Advance Income Tax with Provision of Income Tax:**

Advance tax, TDS & TCS receivable - income tax	367.12	310.16
Less: Provision for income tax (set off assessment year-wise)	284.99	171.28
Net Advance Income Tax, TDS & TCS	72.12	138.88



SUNTEK AXPRESS INDIA LIMITED
Notes forming part of the financial statements

Note 15 Revenue from operations

(INR in Lakhs)

Note	Particulars	For the year ended on 31st March, 2026	For the year ended on 31 March, 2025
(a)	Sales Revenue from Supply of Services	18,219.00	15,699.41
	Sales Revenue from Supply of Goods	-	10.25
	Total (a)	18,219.00	15,709.66
(b)	Other operating revenues	-	-
	Total (b)	-	-
	Total [(a)+(b)]	18,219.00	15,709.66

Detail of Revenue from Operations (Cont. Note-15)

(INR in Lakhs)

Note	Particulars	For the year ended on 31st March, 2026	For the year ended on 31 March, 2025
(i)	Service Revenue- (Transportation by Train)		
	Service Revenue-Transportation by Train (Taxable)	181.54	197.62
	Less: Credit Notes	7.04	9.93
	Total-(a)	174.51	187.68
(ii)	Service Revenue-Express/CHS/AIR-(Taxable)	2,741.85	1,801.92
	Less: Credit Notes	157.52	214.67
	Less: Inter Branch Sale	336.18	168.57
	Total-(b)	2,248.15	1,418.68
(iii)	Service Revenue-Warehousing	413.20	241.18
	Less: Credit Notes	5.83	-
	Total-(c)	407.37	241.18
(iv)	Service Revenue-Transportation by Road	16,189.09	14,650.11
	Less: Credit Notes	800.12	798.23
	Total-(d)	15,388.97	13,851.87
(v)	Sale of Goods		
	Scrap Sold	-	11.10
	Less: Credit Note	-	0.85
	Total-(e)	-	10.25
	Net Revenue from Operations [(a)+(b)+(c)+(d)+(e)]	18,219.00	15,709.66

Note 16 Other income

(INR in Lakhs)

	Particulars	For the year ended on 31st March, 2026	For the year ended on 31 March, 2025
(a)	Interest income on FDR & Advances	54.26	42.83
	Interest recd from MSME	0.06	-
	Interest income on I T Refund	7.80	11.09
	Total	62.12	53.92



SUNTEK AXPRESS INDIA LIMITED

Notes forming part of the financial statements

Note 17 Direct Expenses

(INR in Lakhs)

Particulars	For the year ended on 31st March, 2026	For the year ended 31st March, 2025
Freight & Transportation Exp & Cargo Handling Exp	13,449.80	11,608.65
Harbort Charges	571.06	562.57
Fuel & Diesel Expenses	49.48	59.24
Consumable Goods & Packaging Material Exp	64.98	12.35
Parking & Toll Expenses	7.53	4.74
Rent Paid	940.34	855.94
Total	15,083.21	13,122.48

Note 17 Detail on Transportation & CHS Exp

(INR in Lakhs)

Particulars	2025-26	2024-2025
--Gross Freight & Tpt & CHS Exp	13,785.98	11,777.22
-- Less Intra Branch Purchase	336.18	168.57
Transportation & CHS Exp (Net of Intra Branch)	13,449.80	11,608.65

Note 18 Employee benefits expense

(INR in Lakhs)

Particulars	For the year ended on 31st March, 2026	For the year ended 31st March, 2025
Remuneration to Directors	25.50	28.50
Salary to Staff (Incs Incentives & Bonus etc)	1,145.86	1,075.97
Salary paid to Security	22.07	16.82
Staff Welfare Exp	85.43	99.89
EPF-Employer Contribution (Incs admin charges)	13.40	17.24
ESI-Employer Contribution	1.77	3.10
Provision for Gratuity	8.30	-
Total	1,302.33	1,241.42

Note 19 Finance costs

(INR in Lakhs)

Particulars	For the year ended on 31st March, 2026	For the year ended 31st March, 2025
(a) Interest expense on:		
(i) Borrowings	112.28	52.74
(ii) Interest on Professional Tax	0.01	-
(iii) Interest on GST	2.65	-
(b) Other borrowing costs -Bank Charges	2.43	3.27
Total	117.35	56.01

Note 20 Other expenses

(INR in Lakhs)

Particulars	For the year ended on 31st March, 2026	For the year ended 31st March, 2025
Selling & Distribution Expenses		
Advertisement Exp	3.41	1.09
Business promotion	5.28	13.86
Commission Paid	4.13	0.77
Rebate & Discount	30.67	65.84
Sub Total-I	43.49	81.56
Establishment Expenses		
AMC (Equipment)	0.22	0.54
Computer & Software Expenses	30.00	11.43
Conveyance Expenses	40.13	44.62
Electricity & Water Expenses	98.06	87.78
Festival Expenses	6.71	8.73
GST Expense	15.47	-
Penalty Under GST Act	1.18	-
Penalty on Professional Tax	0.63	-
Incentive Paid	15.83	10.73
Insurance Charges	2.46	8.54
Legal & Professional Charges	31.86	45.47
Meeting / Conference / Seminar Expenses	0.63	2.55
Misc Expenses	0.03	0.66
Office Maintenance Expenses	114.81	117.73
Rent Expenses	24.41	18.30
Postage & Courier Charges	7.75	7.72
Printing & Stationery	16.74	28.02
Professional Tax	1.18	2.37
Repair & Maintenance	37.80	34.20
Telephone & Internet Exp	31.22	45.41
Tour & Travelling Expenses	27.26	45.25
Vehicle Maintenance Expenses	14.47	10.19
Donation Paid	0.25	-
CSR Exps	5.00	-
Provision for CSR	4.26	-
Payments to auditors	5.00	5.00
Sub Total-II	531.38	531.25
Grand Total (I+II)	574.87	612.81

Note 20 Other expenses (Contd.)

(INR in Lakhs)

Particulars	For the year ended on 31st March, 2026	For the year ended 31st March, 2025
(i) Payments to the auditors comprises (net of GST)		
As auditors - statutory audit	3.00	3.00
For taxation matters	2.00	2.00
Total	5.00	5.00



Note 22 Disclosures under Accounting Standards (contd.)

(except number of shares and per share data)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Earnings per share		
<u>Basic</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	850.30	505.24
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	850.30	505.24
Weighted average number of equity shares (Actual)	10000000	10000000
Par value per share (in INR)	10.00	10.00
Earnings per share from continuing operations - Basic (in INR)	8.50	5.05
<u>Basic (excluding extraordinary items)</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	850.30	505.24
(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the Eq. Shareholders, excluding extraordinary items	850.30	505.24
Weighted average number of equity shares (Actual)	10000000	10000000
Par value per share (in INR)	10.00	10.00
Earnings per share from continuing operations, excluding extraordinary items - Basic (in INR)	8.50	5.05
<u>Diluted</u>		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	850.30	505.24
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	850.30	505.24
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	850.30	505.24
Weighted average number of equity shares for Basic EPS (Actual)	10000000	10000000
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	0	0
Weighted average number of equity shares - for diluted EPS (Actual)	1,00,00,000	1,00,00,000
Par value per share (in INR)	10.00	10.00
Earnings per share, from continuing operations - Diluted (in INR)	8.50	5.05

* On 12.08.2026 the Company have issued 9900000 Bonus Shares (99 bonus shares for 1 share as approved in the meeting on 11.08.2026), i.e. before the date of approving the financials, so to Calculate the EPS, its effect has been considered in compliance with the Accounting Standards

Note 23 Disclosures under Accounting Standards (contd.)

(INR in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax assets</u>		
Depreciation as per Books of Accounts	62.55	55.68
Depreciation as per Income Tax Act	52.99	50.32
Difference in Depreciation under both the Acts	9.56	5.37
Add: Provision for Gratuity	8.30	-
Total	17.86	5.37
<u>Deferred Tax Asset</u>		
Tax Rate @22%	3.93	1.19
Surcharge @10%	0.39	0.12
Education Cess @4%	0.17	0.05
On difference between book balance and tax balance of fixed assets	4.49	1.36
Net deferred tax Asset Provision for the Year	4.49	1.36



SUNTEK AXPRESS INDIA LIMITED

Notes forming part of the financial statements

24 Note on Corporate Social Responsibility

Particulars	2025-2026	2024-2025
	(INR in Lakhs)	(INR in Lakhs)
--Amount Required to be spent by Company during the Year	9.26	NA
--Amount of Expenditure Incurred	5.00	NA
--Shortfall at the end of year	4.26	NA
--Previous Year Shortfall		

Reason of Shortfall

Nature of CSR Activity

Difficulty in identification of Approved CSR Activities

**2% of Average Net Profit for Last 3 Years				(INR in Lakhs)
Financial Year	PBT	Less: Capital Gains	Add: Provs	Profit for CSR
2024-25	675.17	-	-	675.17
2023-24	411.64	2.42	-	409.22
2022-23	304.75	-	-	304.75
	<u>1,391.56</u>	<u>2.42</u>	<u>-</u>	<u>1,389.14</u>
Average PBT				<u>463.05</u>



SUNTEK AXPRESS INDIA LIMITED

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

FORMING PART OF BALANCE SHEET & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2026

A. SIGNIFICANT ACCOUNTING POLICIES:

1. GENERAL

- (a) The accounts have been prepared under the historical cost convention and on the basis of a going concern and in accordance with applicable Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other relevant provisions to the said Act.
- (b) Accounting policies not specifically referred to are consistent and in consonance with the generally accepted accounting principles.
- (c) Expenses and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. RECOGNITION OF REVENUE

Revenue has been recognized net of GST Payable, if any, and net of credit notes and net off Inter Branch Sales Transactions Direct Expenses related to Transportation, Logistics and warehousing are debited to P&L Account exclusive of GST to the extent recoverable, if any and Net off Inter Branch Purchase Transactions.

3. FIXED ASSETS AND DEPRECIATION

- (a) Fixed assets are stated at cost of acquisition less depreciation.
- (b) Depreciation on assets is provided on written down value method at the rates prescribed under Part-C of Schedule-II of the Companies Act, 2013.

4. MISCELLANEOUS EXPENDITURE-

Preliminary, Preoperative & Miscellaneous Expenses are written off over a period of five years.



B. NOTES ON ACCOUNTS

1. Previous years figures have been regrouped and rearranged wherever considered necessary.
2. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs.NIL
3. Sundry Debtors and Sundry Creditors are subject to confirmation, reconciliations & adjustments, if any.
4. There is a contingent liability of Rs.48.48 Lakhs due to DRC-01 (SCN) received GST Department, there is no need to provide any liability in this regard as it is a procedural part of compliance and in this regard reply to be filed with the Department to get relief.
5. Managerial Remuneration –as directors salary of Rs 25,50,000/- has been paid to wholetime directors during the year & no sitting / professional fee is paid on account of attending the directors meeting.
6. Auditors Remuneration

As audit fee Rs.500000/- (Rs.500000/-)

Notes on Accounts forms integral part of the Profit & Loss Account and Balance Sheet.

For Suntek Express India Ltd
For SUNTEK EXPRESS INDIA LIMITED
K R Sharma Director
DIN:05257379
Sunil Sharma Director
DIN:08153155

For Tushar Garg & Associates
Chartered Accountants
(CA Tushar Garg)
Proprietor
M.No.501594

Place : New Delhi
Dated :01.09.2026